# What cohesion policy can do for technological start-ups

### **Funding Opportunities**

#### Fernando Alfaiate | Ricardo Banha

Lisboa – WebSummit | 5 November 2019







## **Main Topics**

**Competitiveness and Internationalisation OP** 







Fundos Europeus
 Estruturais e de investiment

## **Main Topics**

#### **Competitiveness and Internationalisation OP**









### COMPETE 2020

Improving the competitiveness of enterprises and their internationalisation (in global competitive contexts), creating jobs and generating wealth and well-being

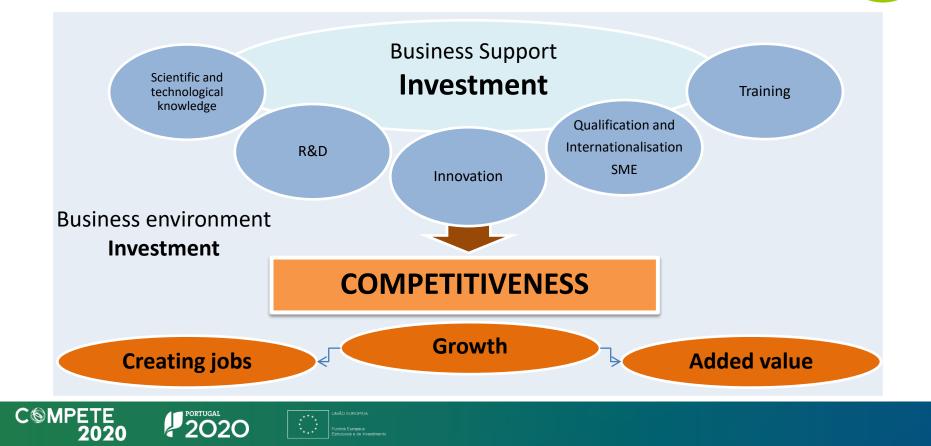
### Main Objective







### COMPETE 2020 – Main objective



### Strategic objectives



capacity,







### **Product/Business Lifecycle**







## **Main Topics**

**Competitiveness and Internationalisation OP** 









### PT 2020 - Business incentives systems

Innovation	Entrepreneurship	SME Qualification	SME internationalization	R&D				
Support for investments of an innovative nature, tradable, with a high degree of national incorporation and creation of qualified employment	Support for qualified and creative entrepreneurship projects of SMEs, less than 2 years old (financing by the Regional OPs)	Support for SME investment in dynamic competitiveness factors (strategy, management and organization, logistics, marketing, ICT, eco-innovation, quality,)	Support for SME investment in internationalisation (presence in new markets, international promotion and marketing, knowledge and market prospection)	Support for R&D projects (including between companies and entities of the National scientific and technological system - NSTS)				
Rate 25%/75% (NR + Loan)		co-financing rate: 45%/85%		Rate : 25%/85%				
Simplified Projects (Vouchers) – Purchase consulting services								

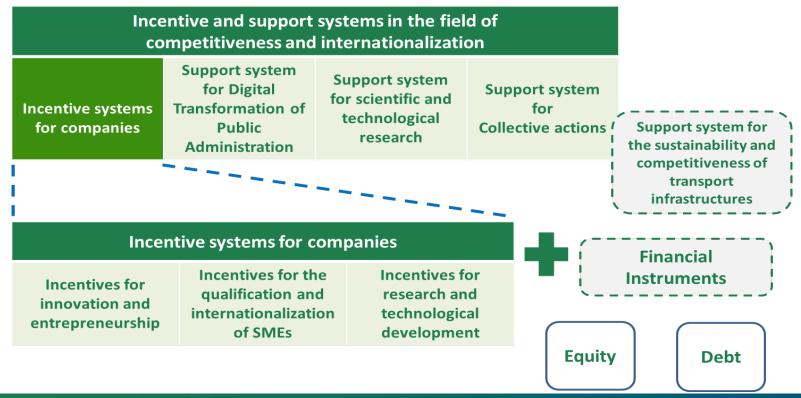
**Professional Training(associated with investment projects)** 







#### **Competitiveness and Internationalisation Incentive and support systems**





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#### **Competitiveness and Internationalisation Incentive and support systems**

#### **Pattern beneficiary-system relationship\***

	Incentive sy	ystems for comp	oanies					
Beneficiary Type	Incentives for business innovation and entrepreneurship	Incentives for the qualification and internationalis ation of SMEs	R&D incentives	PA Digital Transformation Support System	Support system for scientific and technological research	Support system for Collective actions		
Private companies	x	X	×		x			
Associations		x				x		
Public entities			X	x	x	x		
* General rule			1					
Joint Projects Projects								



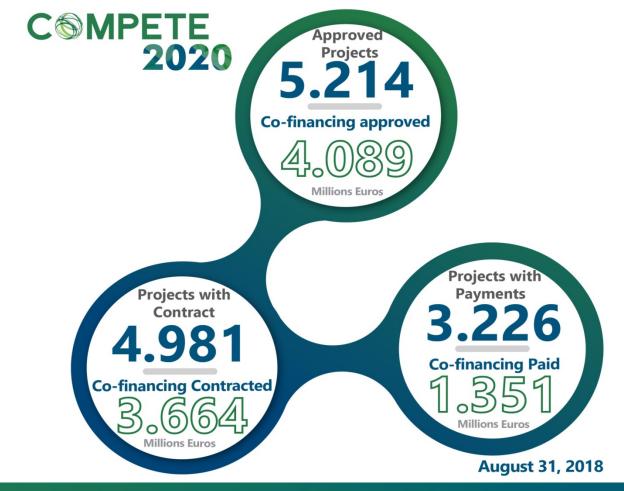


#### 2 PT 2020 – Implementation Scheme PORTUGAL 2020 NORTE 2020 Operationa **C**<sup>®</sup>MPETE 5 rogram 2020 Allocation considering: 2020 - Dimension Lisb@20 or CRESC 🗲 - Investment ALGARVE









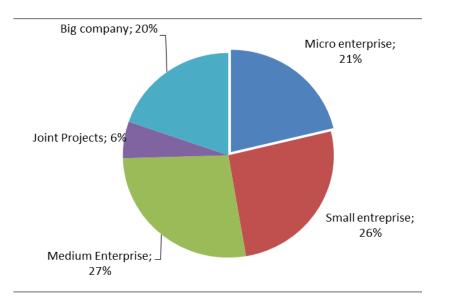




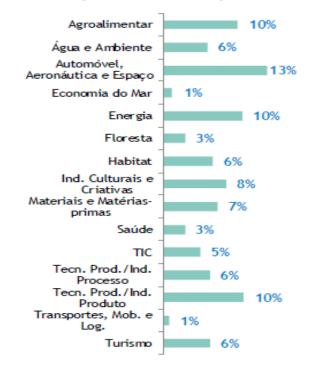


### Incentive Systems | Funds Allocation by company size

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#### Distribuição do Incentivo Aprovado

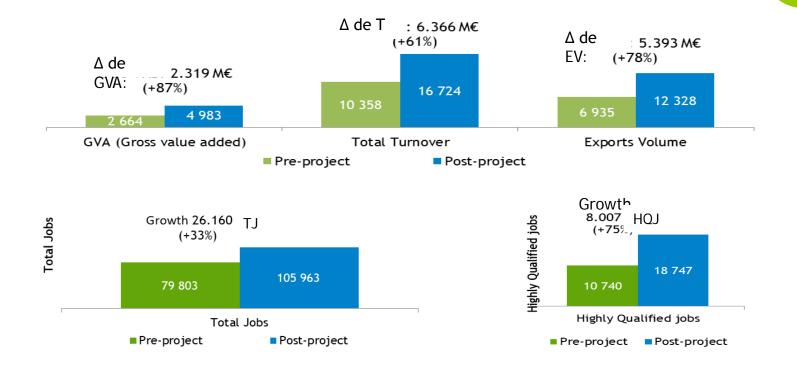








#### Incentive Systems | Some Results (Innovation Incentive System)







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### **Open Calls**

- Innovation Lisbon
- Professional Trainning
- R&D Copromotion
- R&D Industrial, European Scale
- R&D Demonstrators, Excelency
- Intelectual Property
- Vouchers: Incubation, R&D, Industry 4.0, Internationalization

### https://www.compete2020.gov.pt/Avisos https://balcao.portugal2020.pt







- Innovation
- Entrepreneuship
- SME Internationalization
- SME Qualification

https://www.compete2020.gov.pt/Avisos https://balcao.portugal2020.pt







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#### How to acess



#### Bem-vindo(a) ao Balcão 2020

O Balcão 2020 constitui o ponto de acesso aos Programas Operacionais financiados pelos FEEI (Fundos Europeus Estruturais e de Investimento) para todas as entidades que pretendam candidatar a financiamento os seus projetos.

 $\dot{E}$  aquí que encontra informação sobre os financiamentos disponíveis no período 2014-2020 e tudo o que deve saber sobre a apresentação da sua candidatura e o acompanhamento do seu projeto nas suas diversas fases.



Saiba mais como se registar e usar o balcão através das apresentações disponíveis em <u>"Fazer</u>" ou consulte as nossas respostas às <u>Perguntas Frequentes</u>.

Estamos ao seu dispor. Contacte-nos

#### O acesso ao Balcão 2020 é simples e fácil! Por favor insira os seus dados de acesso: Utilizador Senha de Acesso Perdeu a sua senha? <u>Recupere-a aqui</u> Ainda não possui acesso? <u>Registe-se</u> Iniciar Sessão

O registo e autenticação no Balcão 2020 deve ser apenas efetuado pelo beneficiário quando candidatar o seu projeto. Nesse caso é criada a sua área reservada, na qual poderá contar com um conjunto de funcionalidades, independentemente da natureza do projeto, a Região ou o Programa Operacional a que pretende candidatar-se, com destaque para:

- Submissão de candidaturas
- Registo de contratos e procedimentos de contratação pública
- Pedidos de pagamento/adiantamento ou reembolso
- Pedidos de reprogramação
- Conta-corrente dos projetos



#### C MPETE 2020





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## **Main Topics**

**Competitiveness and Internationalisation OP** 



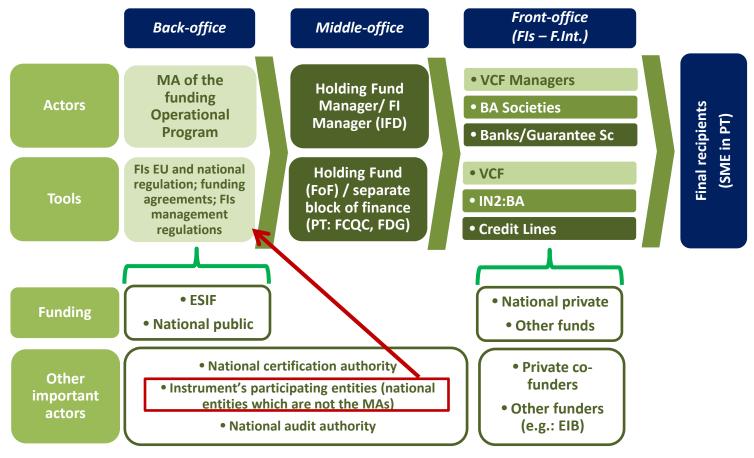




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### **Governance structure**

#### **Stakeholders in the management of FIs**



# **Business Angels Co-Investment**

- Creation of companies (Seed) and start-up phase
- Scalable projects
- Innovative products, services
- SME, till 3 years of activity (sales)
- Investments till 300k€
- Public investment till 70%



- List of Business Angels SPV (<u>www.ifd.pt</u>):
  - Phase 1: <u>http://www.ifd.pt/en/spv-co-financing-fcqc-phase-1/</u>
  - Phase 2: <u>http://www.ifd.pt/en/products/esif/equity-and-quasi-equity/lineoffinancing-ba-2/</u>

# Venture Capital Funds

- Creation of companies (Seed), start-up phase
- Strengthen SME skills in the development of new products and services
- SME, till 7 years of activity (sales)
- Investments till 2M€
- Public investment till 70%

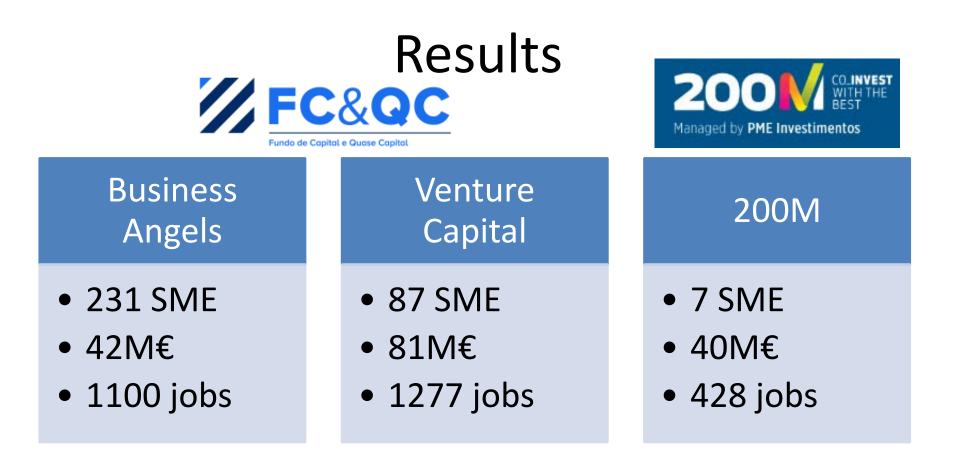


- List of Ventures Funds (<u>www.ifd.pt</u>):
  - <u>http://www.ifd.pt/en/spv-co-financing-fcqc-phase-1/</u>

# **Coinvestment Fund**



- Access to technical, commercial and market expertise
- Faster innovation and growth
- Development of better strategies to internationalize business
- Public investment 500k€ to 5M€ (min 50%)
- https://www.200m.pt/





- https://www.fis.gov.pt/
- Social Innovation and Social Entrepreneurship Initiatives
- Equity
  - SME, till 7 years of activity (sales)
  - Investments 25k€ to 2.5M€
  - 70% public investment
- First applications in decision

### **Guaranteed Loans Capitalizar Mais**

- SME, up to 7 years activity (sales)
- Mutual guarantee up to 80%,
- Guarantee commission subsidised
- Total interest subsidy (some cases);
- Loan up to 12 years

http://www.ifd.pt/en/products/esif/debt-and-guarantees/creditline/













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#### www.compete2020.gov.pt

#### European Comission Site in Websummit





